

SOLAR ENERGY STORAGE: AN ANALYSIS OF LITHIUM-ION BATTERIES

Dr. Ravi Shankar Kumar,

Assistant professor, Department of physics, S P College Dumka, Jharkhand, Pin 814101.

Email: ravishankarkumar4569@gmail.com

Abstract: This study delves into the critical role of lithium-ion batteries in solar energy storage, emphasizing their significance in the global transition to renewable energy. Solar energy, a cornerstone of sustainable power generation, faces challenges due to its intermittent nature, which necessitates efficient energy storage solutions to ensure consistent and reliable power supply. Lithium-ion batteries, known for their high energy density, efficiency, and long cycle life, have emerged as the preferred technology for storing solar energy. This paper provides an overview of the growth trends in solar energy adoption, the importance of energy storage for grid stability and off-grid applications, and the advancements in lithium-ion battery technology that enhance their integration into solar systems. By examining the evolution of lithium-ion batteries and their impact on solar energy systems, the study highlights the potential of these batteries to address the intermittency challenges of solar power and contribute to the broader adoption of renewable energy, ultimately supporting global efforts to achieve sustainable energy and climate goals.

Keywords: Solar Energy, Lithium-Ion Batteries, Renewable Energy, Energy Storage, Grid Stability, Intermittency, Sustainable Power

Introduction:

Solar energy has emerged as a cornerstone of the global shift toward renewable energy, playing a pivotal role in reducing reliance on fossil fuels and mitigating climate change. As one of the most abundant and cleanest energy sources, solar power harnesses the sun's rays to generate electricity, offering a sustainable alternative to traditional energy systems [1]. The significance of solar energy in the renewable energy transition cannot be overstated. With rapid advancements in photovoltaic (PV) technology and decreasing costs, solar energy has seen exponential growth, becoming a mainstream energy source across the globe. Nations, particularly those in sun-rich regions, are increasingly adopting solar energy, with installations spanning from large-scale solar farms to rooftop panels on residential homes. This growth is driven by the urgent need to decarbonize energy systems and the recognition of solar power as a key solution to achieving energy independence and reducing greenhouse gas emissions [2]. Global adoption rates reflect this shift, as countries implement ambitious renewable energy targets and policies to support the expansion of solar infrastructure, further cementing its role in the future energy landscape.

However, the deployment of solar energy on a large scale presents unique challenges, particularly related to its intermittent nature. Solar power generation is inherently variable, as it depends on factors like weather conditions and daylight hours, leading to fluctuations in energy supply [3]. This intermittency poses significant challenges for grid stability, especially as the share of solar energy in the overall energy mix increases. Without effective energy storage solutions, solar power generation cannot consistently meet demand, particularly during peak usage hours or when sunlight is insufficient. This is where energy storage

systems become crucial, bridging the gap between energy generation and consumption. By storing excess energy produced during sunny periods and releasing it during times of low solar output, energy storage systems enhance the reliability and flexibility of solar power, enabling a more stable and resilient energy grid [4]. Furthermore, for off-grid applications, particularly in remote or underserved regions, energy storage is essential for ensuring a continuous power supply, allowing communities to leverage solar energy even in the absence of grid infrastructure.

Lithium-ion batteries have emerged as the leading technology in solar energy storage, due to their high energy density, efficiency, and scalability. Originally developed for consumer electronics, lithium-ion batteries have evolved significantly over the past few decades, becoming a vital component of renewable energy systems. Their ability to store large amounts of energy in a compact form factor, coupled with a long cycle life and relatively low self-discharge rate, makes them ideally suited for solar energy applications. As the global demand for renewable energy storage solutions grows, lithium-ion batteries have gained prominence in both residential and utility-scale solar installations [5]. Their integration into solar energy systems not only addresses the intermittency issue but also supports the broader adoption of renewable energy by enabling more consistent and reliable power delivery. Advancements in battery technology continue to drive down costs and improve performance, further enhancing their relevance in the renewable energy landscape. As the world transitions to more sustainable energy future, lithium-ion batteries will play an increasingly critical role in supporting the widespread deployment of solar power, contributing to the achievement of global climate and energy goals.

Lithium-Ion Battery Technology:

Lithium-ion (Li-ion) batteries have become the backbone of modern energy storage solutions, particularly in the renewable energy sector, due to their superior performance characteristics. The fundamental design of these batteries revolves around the interplay of various components and materials, each contributing to the overall functionality and efficiency of the battery [6]. A typical lithium-ion battery comprises three main components: the cathode, anode, and electrolyte. The cathode, which is the positive electrode, is usually made from lithium-based materials such as lithium iron phosphate (LFP) or lithium nickel manganese cobalt oxide (NMC). The anode, or negative electrode, is commonly composed of graphite, a form of carbon that can intercalate lithium ions [7]. The electrolyte, which facilitates the movement of ions between the cathode and anode, is often a lithium salt dissolved in an organic solvent. These materials and their configurations are critical in determining the performance characteristics of the battery, including its energy density, power output, and lifespan.

The composition of lithium-ion batteries can vary based on the specific application and performance requirements. For instance, lithium iron phosphate (LFP) batteries are known for their high thermal stability, long cycle life, and safety, making them ideal for applications requiring durability and reliability, such as energy storage systems in solar power plants. On the other hand, lithium nickel manganese cobalt oxide (NMC) batteries offer higher energy density, making them suitable for electric vehicles and portable electronics, where space and weight are critical considerations [8]. Each variant of lithium-ion battery brings its unique set of advantages and trade-offs, allowing for tailored solutions across different sectors. The choice of materials in the cathode and anode, as well as the composition of the electrolyte,

plays a significant role in optimizing the battery's performance for specific use cases, reflecting the versatility and adaptability of lithium-ion technology [8].

The working principle of lithium-ion batteries revolves around the movement of lithium ions between the anode and cathode during the charge and discharge cycles. When a lithium-ion battery is charging, lithium ions move from the cathode to the anode through the electrolyte, while electrons flow through an external circuit, creating an electrical current. During discharge, the process reverses: lithium ions move back to the cathode, and electrons flow in the opposite direction, supplying power to the connected device or system. This reversible process is what allows lithium-ion batteries to be recharged multiple times without significant degradation. The efficiency of this charge-discharge cycle is a key factor in determining the battery's overall performance, with minimal energy loss being crucial for applications requiring high efficiency, such as in solar energy storage systems.

Lithium-ion batteries are characterized by several key performance metrics that make them stand out among other energy storage technologies. Energy density, which refers to the amount of energy stored per unit of weight or volume, is a critical factor in determining the battery's ability to store large amounts of energy in a compact form. Lithium-ion batteries boast a higher energy density compared to traditional lead-acid or nickel-cadmium batteries, making them ideal for applications where space and weight are at a premium, such as in electric vehicles and portable devices. Power density, which measures the battery's ability to deliver energy quickly, is another important metric, particularly for applications requiring rapid bursts of energy [9]. Lithium-ion batteries excel in this regard, providing high power output without compromising energy storage capacity. Additionally, the cycle life of lithium-ion batteries, which refers to the number of charge and discharge cycles they can undergo before their capacity significantly degrades, is substantially longer than that of other battery technologies. This long cycle life, coupled with high efficiency and low self-discharge rates, makes lithium-ion batteries a reliable and cost-effective choice for both consumer electronics and large-scale energy storage solutions.

When comparing lithium-ion batteries to other battery technologies, such as lead-acid, nickel-cadmium, and emerging alternatives, several advantages become apparent. Lead-acid batteries, one of the oldest rechargeable battery technologies, are still widely used due to their low cost and ability to deliver high surge currents. However, they suffer from low energy density, short cycle life, and significant maintenance requirements, which limit their usefulness in modern energy storage applications [10]. Nickel-cadmium (Ni-Cd) batteries offer better performance in terms of cycle life and durability but are hindered by their relatively low energy density, memory effect, and environmental concerns related to cadmium toxicity. In contrast, lithium-ion batteries offer a superior balance of energy density, cycle life, and environmental friendliness, making them the preferred choice for a wide range of applications, from consumer electronics to electric vehicles and grid-scale energy storage systems.

Emerging alternatives to lithium-ion batteries, such as solid-state batteries, lithium-sulfur batteries, and flow batteries, also present intriguing possibilities but currently face challenges in terms of commercialization and scalability. Solid-state batteries, for example, promise higher energy densities and improved safety due to their use of solid electrolytes, but they are still in the developmental stage and face challenges related to cost and manufacturability. Lithium-sulfur batteries offer the potential for even higher energy densities than lithium-ion batteries but suffer from poor cycle life and stability issues. Flow batteries, which store

energy in liquid electrolytes outside the battery cell, provide scalability and long cycle life but are typically bulkier and more complex than lithium-ion batteries, making them less suitable for portable applications.

Lithium-ion battery technology stands out due to its superior composition, efficient working principle, and exceptional performance metrics, making it the dominant energy storage solution in today's market. The diversity in materials used for the cathode, anode, and electrolyte allows for tailored battery designs that meet the specific needs of various applications, from residential solar energy storage to electric vehicles. The high energy density, long cycle life, and efficient charge-discharge cycles of lithium-ion batteries underscore their advantages over traditional battery technologies like lead-acid and nickel-cadmium [11]. As research continues and new advancements emerge, lithium-ion batteries are expected to remain at the forefront of energy storage innovation, driving the broader adoption of renewable energy and supporting the transition to a more sustainable energy future.

Integration of Lithium-Ion Batteries with Solar Energy Systems:

The integration of lithium-ion batteries with solar energy systems has become a key factor in the widespread adoption and effectiveness of renewable energy solutions. The approach to this integration varies significantly between grid-tied and off-grid systems, each presenting unique use cases and design considerations. Grid-tied systems, which are connected to the main electrical grid, allow for the seamless exchange of electricity between the solar power system, the battery, and the grid. In these systems, lithium-ion batteries are primarily used to store excess solar energy generated during the day, which can then be used during peak demand periods or at night when solar generation is not possible. This not only reduces reliance on grid electricity but also allows for potential financial savings through mechanisms like net metering, where surplus energy is fed back into the grid in exchange for credits. The design of grid-tied systems must consider factors such as local grid regulations, energy tariffs, and the availability of grid power, all of which influence the optimal sizing and operation of the battery system.

In contrast, off-grid systems, which operate independently of the electrical grid, rely entirely on solar energy and battery storage to meet energy needs. These systems are crucial in remote or underserved regions where grid access is limited or nonexistent. In off-grid setups, lithium-ion batteries provide the essential function of ensuring a continuous power supply, even when solar generation is insufficient due to weather conditions or during nighttime hours. The design of off-grid systems must carefully balance solar generation capacity with battery storage to achieve energy autonomy. This involves determining the appropriate battery size to store enough energy for periods of low solar availability, taking into account the specific energy consumption patterns of the user. Factors such as load demand, desired autonomy (the period during which the system must operate without solar input), and system efficiency are critical in designing an off-grid system that is both reliable and cost-effective. Lithium-ion batteries, with their high energy density, long cycle life, and low self-discharge rate, are particularly well-suited for off-grid applications, providing the necessary storage capacity in a compact form.

The sizing of lithium-ion batteries in solar energy systems is a crucial step that directly impacts the performance, cost, and longevity of the system. Proper battery sizing depends on several factors, including load demand, which refers to the amount of energy the system needs to supply; autonomy, which is the number of days the system must operate

independently; and system efficiency, which considers energy losses during storage and retrieval. Load demand varies based on the type of installation, whether residential, commercial, or utility-scale. For instance, residential systems typically require smaller batteries designed to cover evening and nighttime consumption, while commercial and utility-scale systems might need larger batteries to manage peak loads or provide grid services like frequency regulation. Autonomy is a particularly important consideration in off-grid systems, where the battery must store enough energy to cover extended periods without sunlight. Efficiency also plays a significant role in battery sizing, as losses during charging and discharging can affect the total energy available to meet demand. In designing these systems, integrating a Battery Management System (BMS) is essential to monitor battery health, manage charging cycles, and optimize performance. The BMS helps prevent overcharging or deep discharging, both of which can reduce battery life and efficiency. Additionally, the BMS ensures that the battery operates within safe temperature ranges and provides real-time data for system operators to make informed decisions about energy use and storage.

Real-world examples of lithium-ion battery integration with solar energy systems highlight the effectiveness and versatility of these solutions across different scales and applications. In residential settings, lithium-ion batteries are often paired with rooftop solar panels to create a self-sufficient energy system. For example, Tesla's Powerwall, a popular residential battery, allows homeowners to store excess solar energy and use it during times of high demand or grid outages. In commercial settings, companies like Amazon and Google have implemented large-scale solar-plus-storage systems to power their operations and reduce their carbon footprints. Amazon's solar energy initiatives include the use of lithium-ion batteries at its fulfillment centers to store solar energy and reduce reliance on the grid. On a larger scale, utility-scale solar projects are increasingly incorporating lithium-ion battery storage to enhance grid reliability and integrate higher levels of renewable energy. A notable example is the Hornsdale Power Reserve in South Australia, one of the world's largest lithium-ion battery installations, which supports grid stability and has demonstrated significant cost savings by reducing the need for grid services traditionally provided by fossil fuel plants.

These case studies demonstrate the successful integration of lithium-ion batteries in various solar energy applications, from small residential systems to large-scale utility projects. In residential systems, the ability to store solar energy for later use empowers homeowners to achieve greater energy independence and reduce electricity costs. For commercial and industrial users, integrating lithium-ion batteries with solar energy systems provides a reliable backup power source, smooths out demand peaks, and contributes to sustainability goals. At the utility scale, lithium-ion batteries enable higher penetration of solar energy into the grid, helping to stabilize supply and demand while reducing the need for fossil fuel-based power generation. The flexibility of lithium-ion batteries across different applications highlights their critical role in the ongoing energy transition, demonstrating their capacity to enhance the performance, reliability, and economic viability of solar energy systems at all scales.

Economic Analysis of Lithium-Ion Batteries in Solar Energy Storage:

The economic viability of integrating lithium-ion batteries with solar energy systems has improved significantly over the past decade, largely due to substantial cost reductions in battery technology. Historically, the cost of lithium-ion batteries was a major barrier to widespread adoption, particularly for large-scale energy storage applications. However,

continuous advancements in manufacturing processes, economies of scale, and increased competition have driven prices down dramatically. According to BloombergNEF, the average price of lithium-ion battery packs fell by about 89% from 2010 to 2020, from over \$1,100 per kilowatt-hour (kWh) to around \$137 per kWh. This trend is expected to continue, with further reductions anticipated as new materials, improved chemistries, and innovative production techniques are developed. Analysts predict that the cost could drop to below \$100 per kWh by 2025, making lithium-ion batteries even more affordable and accessible for both residential and utility-scale solar energy storage. These cost reductions are crucial for making solar-plus-storage systems financially viable, enabling broader adoption and contributing to the growth of renewable energy.

The declining costs of lithium-ion batteries have a direct impact on the return on investment (ROI) for solar energy storage systems. By storing excess solar energy and using it during periods of high demand or when solar generation is low, these systems can significantly reduce electricity bills, particularly in regions with high energy costs or time-of-use pricing structures. For residential users, the financial benefits of solar energy storage are often realized through lower reliance on grid power and the ability to sell surplus energy back to the grid through net metering programs. Commercial and industrial users can also benefit from reduced peak demand charges and enhanced energy resilience, which are particularly valuable in industries where power reliability is critical. The payback period for solar-plus-storage systems has shortened as battery costs have declined, making these investments more attractive. In some cases, the payback period can be as short as five to seven years, depending on factors such as local electricity rates, solar generation potential, and available incentives. As battery prices continue to fall and electricity rates rise, the ROI for solar energy storage is expected to improve further, making it an increasingly compelling option for a wide range of users.

Government policies and incentives play a crucial role in accelerating the adoption of lithium-ion batteries for solar energy storage. Many governments offer subsidies, tax credits, and other financial incentives to lower the upfront costs of solar-plus-storage systems, thereby improving their economic feasibility. For example, in the United States, the federal Investment Tax Credit (ITC) provides a significant reduction in the cost of installing solar energy systems, including batteries, by allowing a percentage of the installation costs to be deducted from federal taxes. Additionally, some states offer additional incentives or rebates, further enhancing the financial attractiveness of these systems. In other countries, similar programs exist to support the deployment of solar energy and storage, including feed-in tariffs, grants, and low-interest financing options. These incentives are instrumental in reducing the initial capital investment required for solar-plus-storage systems, thereby lowering the barrier to entry for both residential and commercial users. Furthermore, regulatory frameworks that encourage the integration of renewable energy into the grid, such as mandates for energy storage or carbon reduction targets, are also driving the adoption of lithium-ion batteries. As governments worldwide continue to implement policies aimed at achieving clean energy goals, the economic landscape for lithium-ion batteries in solar energy storage is expected to become increasingly favorable, further boosting their adoption and contributing to the global energy transition.

Challenges and Limitations of Lithium-Ion Batteries in Solar Energy Storage:

While lithium-ion batteries have revolutionized energy storage, enabling the widespread use of solar energy systems, they are not without technical challenges. One of the primary concerns is safety, particularly the risk of thermal runaway, a condition where the battery's temperature rapidly escalates, potentially leading to fires or explosions. This risk is often triggered by internal short circuits, overcharging, or physical damage to the battery. Despite advancements in battery management systems (BMS) designed to monitor and regulate the operating conditions of lithium-ion batteries, thermal runaway remains a significant issue, particularly in large-scale storage systems. Another technical limitation is the gradual degradation of lithium-ion batteries over time. Each charge and discharge cycle contributes to the wear and tear of the battery's internal components, leading to reduced capacity, efficiency, and eventually, a shorter cycle life. Although lithium-ion batteries are known for their relatively long lifespan compared to other technologies, this degradation process still poses a challenge, especially for applications requiring long-term reliability. Additionally, while lithium-ion batteries offer a high energy density, which is crucial for compact storage, they still face limitations compared to emerging technologies, such as solid-state or lithium-sulfur batteries, that promise even higher energy densities and safer operation.

The environmental impact of lithium-ion batteries is another significant challenge, particularly concerning the extraction of raw materials and the disposal of spent batteries. Lithium-ion batteries rely on critical materials such as lithium, cobalt, and nickel, which are often extracted from regions with fragile ecosystems and poor labor practices. The mining of these materials can lead to environmental degradation, including deforestation, soil contamination, and water pollution, as well as social issues such as labor exploitation and displacement of local communities. Moreover, the disposal of lithium-ion batteries at the end of their life cycle presents another environmental dilemma. Improper disposal can result in the release of toxic chemicals into the environment, contributing to pollution and health risks. While recycling efforts are underway, the process is complex and costly, and the current infrastructure is not yet equipped to handle the growing volume of spent batteries. Additionally, recycling rates for lithium-ion batteries remain low, and the recovery of valuable materials is still inefficient. Addressing these sustainability issues is critical as the demand for lithium-ion batteries continues to rise, driven by the expansion of solar energy systems and electric vehicles. Developing more efficient recycling methods and alternative materials with lower environmental impacts is essential for mitigating the ecological footprint of lithium-ion batteries.

The supply chain and resource dependence for lithium-ion batteries present further challenges, particularly regarding the availability and geopolitical risks associated with critical materials. Lithium and cobalt, two of the most important elements in lithium-ion battery production, are concentrated in a few countries, creating a supply chain vulnerable to disruptions. For instance, a significant portion of the world's lithium supply comes from Australia, Chile, and China, while over 60% of cobalt is sourced from the Democratic Republic of Congo (DRC). The reliance on these limited sources raises concerns about the stability and security of the supply chain, especially in regions with political instability, labor issues, or regulatory challenges. Geopolitical tensions can exacerbate these risks, potentially leading to supply shortages or price volatility, which could hinder the large-scale deployment of lithium-ion batteries. Furthermore, the growing demand for these materials, fueled by the rapid expansion of renewable energy storage and electric vehicles, may outstrip supply,

leading to competition and further increasing costs. Diversifying the supply chain, developing alternative materials, and improving recycling to recover critical elements are strategies that can help mitigate these risks. However, until these challenges are addressed, the global dependence on lithium-ion batteries remains a significant limitation in the path toward a sustainable energy future.

Future Trends and Innovations in Solar Energy Storage:

As the demand for more efficient and safer energy storage solutions grows, advancements in lithium-ion battery technology continue to push the boundaries of what is possible. One of the most promising developments is the emergence of solid-state batteries, which replace the liquid electrolyte in traditional lithium-ion batteries with a solid material. This change significantly enhances safety by eliminating the risk of leakage and thermal runaway, a major concern in current lithium-ion technology. Solid-state batteries also offer higher energy density, which means they can store more energy in a smaller space, making them ideal for both compact devices and large-scale energy storage systems. Additionally, research into next-generation materials, such as lithium-sulfur and silicon-based anodes, aims to further increase energy density, reduce costs, and extend the cycle life of batteries. These advancements are crucial for the continued integration of lithium-ion batteries in solar energy storage, as they promise to address many of the existing limitations, making solar-plus-storage systems more efficient, affordable, and reliable.

Despite the ongoing improvements in lithium-ion technology, alternative energy storage solutions are gaining attention and could become strong competitors in the near future. Flow batteries, for example, offer a distinct advantage with their ability to scale energy capacity independently of power output, making them particularly suitable for large-scale applications like utility grids. These batteries use liquid electrolytes that flow through a cell to store energy, providing long cycle life and easy scalability, albeit at lower energy densities than lithium-ion batteries. Similarly, hydrogen storage presents another promising alternative, especially for long-duration energy storage. By converting surplus solar energy into hydrogen through electrolysis, this method allows for the storage of energy over extended periods, which can then be converted back into electricity when needed. Both flow batteries and hydrogen storage technologies offer unique benefits that could complement or even surpass lithium-ion batteries in specific applications, particularly where long-term storage and large-scale deployment are required. The continued exploration and development of these alternative technologies will play a critical role in shaping the future of energy storage.

The integration of artificial intelligence (AI) and the Internet of Things (IoT) is poised to revolutionize the way lithium-ion batteries and other energy storage systems are managed and optimized. AI-driven algorithms can enhance smart grid operations by predicting energy demand, optimizing the charge and discharge cycles of batteries, and ensuring efficient energy distribution across the grid. For solar energy storage, AI can improve the overall system performance by balancing energy production and consumption, reducing waste, and lowering operational costs. Predictive maintenance, powered by AI, is another critical innovation that can extend the lifespan of lithium-ion batteries. By continuously monitoring the health of battery systems, AI can predict potential failures before they occur, enabling proactive maintenance and reducing downtime. IoT devices further enhance this capability by providing real-time data from interconnected energy systems, allowing for more precise control and coordination. Together, AI and IoT are set to play a transformative role in the future of solar energy storage, enabling smarter, more efficient, and more resilient energy systems.

Conclusion:

The integration of lithium-ion batteries with solar energy systems represents a pivotal advancement in the quest for sustainable and reliable renewable energy solutions. Over the past decade, significant strides in lithium-ion battery technology have dramatically improved the cost-effectiveness, efficiency, and safety of energy storage systems. Historical cost reductions, driven by advancements in materials and manufacturing processes, have made solar-plus-storage systems increasingly accessible to residential, commercial, and utility-scale users. As battery prices continue to decline, the return on investment (ROI) for solar energy storage improves, making it a more attractive option for managing energy needs and reducing reliance on the grid.

Despite these advancements, several challenges and limitations persist. Technical issues such as safety concerns, energy density limitations, and battery degradation must be addressed to ensure the long-term reliability and performance of lithium-ion batteries. Additionally, the environmental impact of raw material extraction, battery disposal, and recycling remains a significant concern, necessitating improved recycling technologies and sustainable practices. The dependence on a global supply chain for critical materials like lithium and cobalt introduces geopolitical risks that could affect battery availability and costs. Addressing these challenges is crucial for the continued growth and adoption of lithium-ion battery technology in solar energy systems.

Looking forward, future trends and innovations promise to further enhance the role of energy storage in renewable energy. Advances in lithium-ion technology, such as solid-state batteries and next-generation materials, offer the potential for higher energy densities, improved safety, and longer battery lifespans. Alternative energy storage technologies, including flow batteries and hydrogen storage, present viable options for specific applications and could complement or compete with lithium-ion batteries in the future. Moreover, the integration of artificial intelligence (AI) and the Internet of Things (IoT) is set to revolutionize energy management, enabling smarter and more efficient operation of solar energy systems. AI-driven algorithms and IoT devices will enhance grid stability, optimize battery performance, and facilitate predictive maintenance, contributing to a more resilient and sustainable energy infrastructure.

While lithium-ion batteries have already made significant contributions to the field of solar energy storage, ongoing advancements and innovations will be crucial in addressing current limitations and meeting future energy demands. As technology evolves and new solutions emerge, the synergy between solar energy and advanced storage systems will play a critical role in achieving a sustainable and resilient energy future.

References:

1. Kebede, A. A., Coosemans, T., Messagie, M., Jemal, T., Behabtu, H. A., Van Mierlo, J., & Bercibar, M. (2021). Techno-economic analysis of lithium-ion and lead-acid batteries in stationary energy storage application. *Journal of Energy Storage*, 40, 102748.
2. Uddin, K., Gough, R., Radcliffe, J., Marco, J., & Jennings, P. (2017). Techno-economic analysis of the viability of residential photovoltaic systems using lithium-ion batteries for energy storage in the United Kingdom. *Applied Energy*, 206, 12-21.

3. Chen, T., Jin, Y., Lv, H., Yang, A., Liu, M., Chen, B., ... & Chen, Q. (2020). Applications of lithium-ion batteries in grid-scale energy storage systems. *Transactions of Tianjin University*, 26(3), 208-217.
4. Morais, R. C., Lopes, M. P. C., Bellido, M. M. H., Pereira Jr, A. O., & Castelo Branco, D. A. (2022). Energy storage for photovoltaic power plants: Economic analysis for different ion- lithium batteries. *Energy Storage*, 4(6), e376.
5. Möller, M. C., & Krauter, S. (2022). Hybrid Energy System Model in Matlab/Simulink Based on Solar Energy, Lithium-Ion Battery and Hydrogen. *Energies*, 15(6), 2201.
6. Diouf, B., & Pode, R. (2015). Potential of lithium-ion batteries in renewable energy. *Renewable Energy*, 76, 375-380.
7. Bai, B., Xiong, S., Song, B., & Xiaoming, M. (2019). Economic analysis of distributed solar photovoltaics with reused electric vehicle batteries as energy storage systems in China. *Renewable and Sustainable Energy Reviews*, 109, 213-229.
8. Möller, M. C., & Krauter, S. (2022). Hybrid Energy System Model in Matlab/Simulink Based on Solar Energy, Lithium-Ion Battery and Hydrogen. *Energies*, 15(6), 2201.
9. Naumann, M., Karl, R. C., Truong, C. N., Jossen, A., & Hesse, H. C. (2015). Lithium-ion battery cost analysis in PV-household application. *Energy Procedia*, 73, 37-47.
10. Jaiswal, A. (2017). Lithium-ion battery based renewable energy solution for off-grid electricity: A techno-economic analysis. *Renewable and Sustainable Energy Reviews*, 72, 922-934.
11. Wali, S. B., Hannan, M. A., Ker, P. J., Abd Rahman, M. S., Mansor, M., Muttaqi, K. M., ... & Begum, R. A. (2022). Grid-connected lithium-ion battery energy storage system: A bibliometric analysis for emerging future directions. *Journal of Cleaner Production*, 334, 130272.